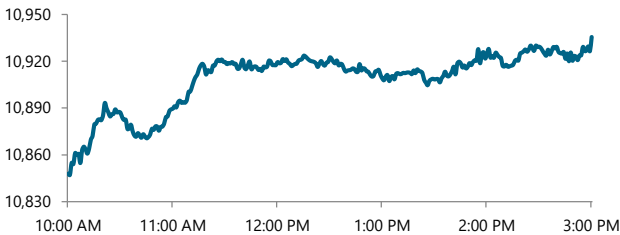


# Daily Markets Overview

13 April 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,935	0.8	0.3	4.4	17.2
Saudi (NOMUC)	20,236	0.6	1.1	4.2	1.9
Energy	5,567	0.7	0.2	2.6	6.0
Materials	6,531	0.5	-0.4	3.8	13.8
Capital Goods	6,443	0.6	2.0	23.3	15.2
Com. & Prof. Svc	4,133	2.2	4.4	20.3	30.0
Transportation	5,400	0.7	0.2	18.9	NA
Cons. Durables & Apparel	4,629	-0.3	1.7	9.6	NA
Consumer Services	4,736	0.4	0.6	28.3	NA
Media	24,270	-0.1	0.7	12.9	25.6
Retailing	7,882	0.3	-0.4	9.9	28.0
Food & Staples Retailing	9,926	1.7	0.8	16.2	6.0
Food & Beverages	5,144	-0.1	1.5	10.9	30.6
Health Care Equipment	10,703	0.5	0.5	17.5	44.3
Pharma, Biotech & Life Science	3,240	-0.2	0.7	12.8	NA
Banks	11,258	1.0	-0.4	-2.5	13.7
Diversified Financials	6,028	0.8	1.0	-5.2	27.5
Insurance	6,389	-0.6	-0.2	20.2	NA
Telecommunication	7,714	1.3	4.0	20.7	15.8
Utilities	7,211	1.6	1.0	0.5	18.9
REITs	3,861	-0.1	-0.7	-2.9	20.4
Real Estate	3,111	1.5	2.5	24.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Emaar The Economic City	8.52	6.5%	65
East Pipes Integrated Company for Industry	53.40	6.4%	15
Middle East Specialized Cables Co.	13.12	4.8%	23
The Power and Water Utility Company for Jubail and Yanbu	59.00	4.4%	140
Abdullah Al Othaim Markets Co.	136.00	4.3%	39

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Cement Co.	13-Apr-23
Filing & Packing Materials Manufacturing Co.	13-Apr-23
The National Company for Glass Industries	13-Apr-23
Saudi Basic Industries Corp.	13-Apr-23
United International Transportation Co.	13-Apr-23
Al Hammadi Co for Development & Investment	13-Apr-23

Source: Tadawul

## Saudi Market Update

- TASI closed 0.8% higher at 10,935, while NOMUC increased 0.6% to 20,236 on Wednesday. TASI traded value totaled SAR 4.7bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.6% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Wednesday, trading at P/E (TTM) of 12.8x vs. 17.2x for TASI.
- Banks and Materials increased 1.0% and 0.5%, respectively. Telecom ended 1.3% higher. Com. & Prof. Svc (up 2.2%) was the best performing sector. Among stocks, Emaar The Economic City (4220/EMAAR AB), East Pipes Integrated Company for Industry (1321/EASTPIPE AB), and Middle East Specialized Cables Co. (2370/MESC AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the real estate price index advanced 1% in 1Q23 to 82.5 points from 81.7 points a year earlier. The rise in 1Q23 real estate price index is driven by a 1.6% Y/Y jump in the residential sector, while the commercial sector added 0.1% Y/Y. The agricultural sector edged lower 0.4% Y/Y. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), foreign investments in the country grew by 2% to SAR 2.40tn (USD 639.86bn) in 2022, compared to a year earlier. Foreign direct investments (FDI) accounted for 42% of total foreign investments, equivalent to SAR 1.01tn (USD 269.27bn). Portfolio investments hit SAR 822.8bn (USD 219.37bn), while other investments stood at SAR 572.3bn (USD 152.58bn). (Source: Argaam)
- The KSA topped the G20 countries in the performance of PMI for the non-oil private sector in January 2023, recording headline growth at 58.2 points, marking consecutive growth since September 2020. The index revealed stronger commercial activity and a rise in demand for goods and services in the non-oil private sector. The index's rise was driven by improvements in most of the sub-indices: Output, New Orders, New Export Orders, Stocks of Purchases, and Increased Client Orders. (Source: Zawya)
- SAMA revealed that, the point-of-sale (POS) transactions reached nearly SAR 12.58bn (USD 3.35bn) in the week ended April 8, compared to almost SAR 12.70bn (USD 3.39bn) in the week before. Education led the declining sectors at 22%, followed by F&B (-14%), and electronics and electric appliances sector (-11%). Jewelry led the gainers, increasing by 34% W/W, followed by clothes and footwear (+15%). (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Internet and Communications Services Co.	267.00	-4.0%	42
Allied Cooperative Insurance Group	12.96	-2.6%	4
Al Kathiri Holding Co.	69.40	-2.3%	115
Ash-Sharqiyah Development Co.	55.50	-2.1%	21
The Company for Cooperative Insurance	104.00	-1.9%	12

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Mobile Telecommunications Co. Saudi Arabia	15.22	3.5%	243
Saudi Telecom Co.	42.45	1.3%	208
Al Rajhi Bank	75.20	0.8%	189
Alinma Bank	32.00	1.9%	164
Saudi Aramco Base Oil Co.	117.00	2.6%	158

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of April 12, 2023  
(2) WTD: Week to Date and YTD: Year to Date



# Daily Markets Overview

13 April 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,497	1.5	2.5	4.8	10.0
Abu Dhabi (ADX)	9,549	0.4	0.9	-6.5	23.2
Kuwait (KSE)	6,832	0.2	0.1	-1.3	27.2
Qatar (QE)	10,226	-0.5	-1.1	-4.3	12.2
Oman (MSM)	4,767	0.0	0.2	-1.9	14.1
Bahrain (BSE)	1,881	0.0	-0.3	-0.8	6.0
DJMENA Index	691	0.7	0.4	-0.3	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,092	-0.4	-0.3	6.6	19.9
US (NASDAQ 100)	11,929	-0.9	-1.3	14.0	25.8
UK (FTSE 100)	7,825	0.5	1.1	5.0	11.1
Germany (DAX)	15,704	0.3	0.7	12.8	12.4
France (CAC 40)	7,397	0.1	1.0	14.3	12.2
Russia (MICEX)	2,538	0.2	1.2	17.8	2.2
Japan (Nikkei)	28,083	0.6	2.1	7.6	23.1
Hong Kong (HSI)	20,310	-0.9	-0.1	2.7	11.8
South Korea (KOSPI)	2,551	0.1	2.4	14.1	13.0
China (SHCOMP)	3,327	0.4	0.0	7.7	12.9
India (NIFTY)	17,812	0.5	1.2	-1.6	21.6
Brazil (IBOV)	106,890	0.6	6.0	-2.6	6.1
Turkey (BIST 100)	5,146	0.4	4.5	-6.6	5.1
Egypt (EGX30)	16,741	-1.6	0.2	14.7	8.8
MSCI Emerging Markets	994	-0.3	0.7	3.9	12.8
MSCI World	2,795	-0.1	0.2	7.4	17.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	87.3	2.0	2.6	1.7	-16.5
Natural Gas (\$/mmbtu)	2.1	-4.3	4.1	-53.2	-53.9
Gold (\$/oz)	2,015	0.6	0.3	10.5	2.4
Silver (\$/oz)	25.5	1.8	2.1	6.5	0.5
Platinum (\$/oz)	1,020	2.2	0.9	-5.0	5.2
Copper (\$/t)	8,917	0.7	1.2	6.6	-13.6
Zinc (\$/t)	2,799	1.0	0.1	-6.8	-36.6
Lead (\$/mt)	2,142	1.0	0.7	-8.3	-11.4
Wheat (\$/bu)	687	0.4	1.7	-13.3	-30.3
Corn (\$/bu)	628	0.0	-2.4	-7.5	-13.9
Sugar (\$/lb)	23.3	-1.4	0.7	16.5	21.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.24	0.00	0.47	0.00
Saudi Arabia	5.65	-0.06	0.31	0.41
UAE	4.94	0.01	0.63	-0.30
Kuwait	4.25	0.00	0.25	-0.99
Qatar	5.80	0.00	0.52	0.56
Bahrain	6.35	-0.01	0.21	1.11

Source: Reuters

### NOTES:

(1) Prices updated as of April 12, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ decreased 0.4% and 0.9%, respectively. Dow Jones Industrial closed 0.1% lower. In Europe, UK, Germany and France increased 0.5%, 0.3% and 0.1%, respectively.
- Asian markets are trading mostly higher on Thursday. China is trading flat while Japan is up 0.3%, respectively. South Korea is trading 0.1% higher. Hong Kong and India are both down 0.3% in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi increased 1.5% and 0.4%, respectively. Kuwait gained 0.2%, while Qatar declined 0.5%. Oman and Bahrain closed flat.
- US inflation rate for March stood at 0.1% M/M and 5.0% Y/Y (prior: 0.4% M/M, 6.0% Y/Y; consensus: 0.2% M/M, 5.2% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 0.6mn barrels (prior: -3.7mn barrels; consensus: -0.6mn barrels) for the week ended April 7. (Source: Trading Economics)
- The International Monetary Fund (IMF) on Tuesday projected that the UAE economy will expand at a faster pace next year at 3.9% as compared to 3.5% this year. The fund revised upwards last year's growth from 5.1% to 7.4%. However, it downgraded the 2023 forecast by 0.7% from 4.2% in October to 3.5%. Meanwhile, the UAE Central Bank recently projected the country's real GDP growth for 2023 at 3.9%. Economists have noted that the UAE and other oil-producing Gulf economies will slow down this year due to a production cut announced this month for 2023. (Source: Zawya)
- Kuwait Arab Contractors was awarded infrastructure services contract worth KWD 112.7mn (SAR 1.38bn) by the Public Authority for Housing Welfare (PAHW) for the South Sabah Al Ahmad Project, located 80 km south of capital Kuwait City. The city is set to be the urban core for the country's southern sub-region, and will be home to an estimated 280,000 residents, while creating another 145,000 jobs in a diverse range of industries including construction, medicine, manufacturing, and culture. (Source: Trade Arabia)
- According to Bahrain's Survey & Land Registration Bureau, real estate transactions during 1Q23 hit BHD 243mn (SAR 2.42bn), down 17% when compared to last year. However, the number of sales transactions for 1Q23 surged to 7,260, registering 17% growth Y/Y. Real estate transactions surged to BHD 1.08bn (SAR 10.74bn) in 2022 up 3.9% over BHD 1.04bn (SAR 10.35bn) in 2021 with 21,603 transactions. The total real estate transactions in 4Q22 stood at 5,659 with a value of BHD 287.5mn (SAR 2.86bn). (Source: Trade Arabia)

## Coming Up

- UK GDP growth rate (prior: 0.3% M/M, 0.0% Y/Y; consensus: 0.1% Q/Q, 0.3% Y/Y) will be announced today. (Source: Trading Economics)
- Eurozone industrial production for February (prior: 0.7% M/M, 0.9% Y/Y; consensus: 1.0% M/M, 1.5% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended April 8 (prior: 228K; consensus: 232K) will be announced today. (Source: Trading Economics)

# Daily Markets Overview

13 April 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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